

Date: 30.08.2021

To
Corporate Relation Department,
BSE Limited
PJ Tower, Dalal Street,
Mumbai-400001

Scrip Code: 531449

Sub: Press release / Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company is delighted to announce that its subsidiary viz. GRM Foodkraft Private Limited has signed a Memorandum of Understanding (MOU) with **Spencer's Retail Limited** for placing its Products in Spencer's stores. In this connection, please find attached the press release titled "*GRM Foodkraft Pvt. Ltd, a subsidiary of GRM Overseas Ltd, has partnered with Spencer's Retail Limited and is set to expand its presence in the Domestic market*".

This information will also be hosted on the company's website at www.grmrice.com

Thanking You
Yours Faithfully
For GRM Overseas Limited

Balveer Singh
Company Secretary
M. NO. 59007

CIN-L74899DL1995PLC064007

“GRM Foodkraft Pvt. Ltd, a subsidiary of GRM Overseas Ltd, has partnered with Spencer’s Retail Limited and is set to expand its presence in the Domestic market”.

GRM Overseas Limited, one of India’s leading basmati rice exporters, is pleased to announce that its subsidiary GRM Foodkraft Pvt. Ltd. (hereinafter referred to as “GRM” or the “Company”) has entered into a Memorandum of Understanding (MOU) with **Spencer’s Retail Limited** to place its Products in Spencer’s Stores. **GRM Products will be available in 155 stores of Spencer’s Retail Limited across the country, under B2C category.**

The partnership with Spencer’s Retail Limited will further strengthen GRM presence and maximize its reach in domestic market and is expected to drive the top line growth and market share in the coming years. This is an important breakthrough for GRM since Spencer’s Retail Limited has stringent pre-qualification requirements for approval of its suppliers / vendors for purchasing any Products. Spencer’s approval demonstrates GRM Product quality, safety standard and compliance with domestic requirements and regulations.

GRM’s association with Spencer’s Retail Limited is a testament to Company’s strong customer relationship as well as effective marketing capabilities in domestic as well as export market. Further, GRM strive towards more wins like these with top grocery retailers / chains in the domestic and international markets in future.

Going forward, GRM will continue to focus on diversifying from private label basmati rice offerings to high margin own brands, specialized and value-added Products, and adding value through Products differentiation. Taking the momentum forward with a clear strategy in mind, GRM is poised to enter into a new era of growth and to create maximum value for all our stakeholders.