

Date: 14th January, 2022

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Ground Floor, P. J. Towers,
Dalal Street Fort,
Mumbai- 400001

(Scrip Code: 531449)

Sub: Outcome of Board Meeting held on 14th January, 2022, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Friday, the 14th day of January 2022, has approved, inter-alia, the following:

1. Approved Related Party Transactions with Subsidiaries of the company, subject to approval of Members.
2. To furnish a Corporate Guarantee of Rs.15 Crores to State Bank of India (SBI), having branch at SME Branch G.T.Road, Panipat for providing working capital loan of Rs.15 crores to GRM Foodcraft Pvt Ltd, a subsidiary of the Company.

The working capital loan has been sanctioned by SBI to GRM Foodcraft Pvt. Ltd, a subsidiary of the Company and said working capital loan shall be utilized by the subsidiary for meeting working capital requirement of principal activity of the subsidiary's business. This additional working capital shall be used by the subsidiary for growth of domestic business.

The contract(s)/ arrangement(s)/transaction(s) outlined at S. No. 1 & 2 above have been / will be carried out at arm's length basis and it will contribute to continuous growth in sales & profitability of the Company and is in the interest of the Company.

3. Approved Postal Ballot Notice, to seek approval of shareholders for Related Party Transactions, details enclosed herewith as **Annexure-A**.

The meeting of the Board of Directors commenced at 02.00 PM and concluded at 02:45 PM

The above information will be available on the website of company at www.grmrice.com.

You are requested to take the above on your records and acknowledge the same.

Yours truly
For GRM Overseas Limited

Balveer Singh
Company Secretary
M. NO. 59007



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Registered Office
128, First Floor,
Shiva Market Pitampura,
Delhi 110034, India. • +91-11-4733 0330

Corporate Office
8 K.M. Stone, Gohana-Rohtak Road
Village Naultha, Panipat 132145
Haryana, India • +91-972964 7000/8000

Factory
• Gohana Road (Panipat), Haryana
• Naultha (Panipat), Haryana
• Gandhidham, Gujarat

Annexure-A

Details / Disclosure for Postal Ballot Notice under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Notice	The date of the postal ballot notice is January 14, 2022	
Prescribed details:		
Agenda / Resolutions Proposed	Resolution to be passed	Manner of approval
To approve and ratify material related party transaction limits with GRM Foodkraft Private Limited:	Resolution proposed to be passed through an Ordinary Resolution	All resolutions will be passed through e-voting
To approve material related party transaction limits with GRM International Holding Limited, UK:	Resolution proposed to be passed through an Ordinary Resolution	
To approve material related party transaction limits with GRM Fine Foods INC., USA:	Resolution proposed to be passed through an Ordinary Resolution	



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