

Date; 30<sup>th</sup> September, 2019

To,

Department of Corporate Services  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street,  
Mumbai- 400001

**(Scrip Code: 531449)**

**Subject: Outcome of 25<sup>th</sup> Annual General Meeting held on Monday, the 30<sup>th</sup> Day of September, 2019**

Dear Sir/ Madam,

- In terms of Regulation 30, read with Part – A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that the Shareholders of the Company in its 25<sup>th</sup> Annual general Meeting held on Monday, the 30<sup>th</sup> Day of September, 2019 at 11:00 A.M. at MH One Resort Hotel, Bakoli Alipur, Main G. T. Karnal Road, Delhi- 110036, have considered and approved the following businesses:

**Ordinary Business:**

**1. Adoption of Financial Statements of the Company**

The shareholders of the Company have approved and adopted the audited Standalone and Consolidated Financial Statement of the Company for the financial year March 31, 2019 and alongwith the Reports of the Board of Directors and Auditors thereon; and

**2. Declaration of Dividend**

The shareholders of the Company give confirmation on declaration of final dividend of Rs. 5/- per equity share for the financial year ended March 31, 2019.

**3. Re-appointment of Retiring Director:**

The shareholders of the Company have approved the re-appointment of Mr. Nipun Jain (DIN: 01075283) who retires by rotation and being eligible, offers himself for re-appointment as a director of the Company, as per the provisions of Sections 152 of the Companies Act, 2013.

**4. Appointment of the Statutory Auditor of the Company:**

The shareholders of the Company have approved the appointment of M/s. Vinod Kumar & Associates, Chartered Accountants (FRN-002304N) as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the 27<sup>th</sup> Annual General Meeting of the Company, as per the provisions of Sections 139 and 142 of the Companies Act, 2013.

**CIN-L74899DL1995PLC064007**

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**Works / Corporate Office** : Gohana Road, Near Sugar Mills, Panipat-132103 (Haryana) India. Tel. : + 91-180-2652524, 2652476  
**Registered Office** : 8 K.M. Stone, Gohana- Rohtak Road, Village Naultha, Panipat- 132103 (Haryana) India. Fax : +91-180-2653673  
**E-mail / Website** : 128, 1st Floor, Shiva Market, Pitam Pura, New Delhi-110034 India. Tel. +91-11-47330330  
: grmrice1@gmail.com / www.grmrice.com

**Special Business:**

**5. Appointment and remuneration of Mr. Atul Garg as Managing Director**

The shareholders of the Company have approved the appointment and Remuneration of Mr. Atul Garg (DIN: 02380612) as a Managing Director of the Company for a period of 5 years with effect from 28th May, 2019 at a remuneration not exceeding Rs.12,00,000/- per month as per breakup of salary/remuneration as decided by the Board..

**6. Regularise and approve remuneration of Mrs. Mamta Garg (DIN 05110727) as Director**

The shareholders of the Company have approved the appointment of Mrs. Mamta Garg (DIN 05110727) as Director, liable to retire by rotation, on the remuneration of Rs. 5,00,000/- per month.

**7. Regularise and approve Appointment of Mr. Vishnu Bhagwan (DIN : 00605506) as Independent Director**

The shareholders of the Company have approved the appointment of Mr. Vishnu Bhagwan (DIN 00605506) as an Independent Director, not liable to retire by rotation, for a term not exceeding 5 (five) years, w.e.f. 29<sup>th</sup> March, 2019 on the terms and conditions in the Letter of appointment to be issued by the Company.

The shareholders of the Company have granted approval for continuation of holding of office of non-executive director by Mr. Vishnu Bhagwan (DIN: 00605506) who has attained the age of 75 (Seventy Five) years”

**8. Regularise and approve appointment of Mr. Gautam Gupta (DIN : 08519079) as Independent Director**

The shareholders of the Company have approved the appointment of Mr. Gautam Gupta (DIN 08519079) as an Independent Director, not liable to retire by rotation, for a term not exceeding 5 (five) years, w.e.f. 14<sup>th</sup> August, 2019 on the terms and conditions in the Letter of appointment to be issued by the Company.”

**9. Re-Appointment of Ms. Kiran Dua (DIN : 06951055) as an Independent Director**

The shareholders of the Company have approved the Re-appointment of Ms. Kiran Dua, (DIN : 06951055) as an independent Director, not liable to retire by rotation for the period from September 30, 2019 to September 29, 2024, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.”

You are requested to take on your record and acknowledge the same.

**For GRM Overseas Limited**



**Balveer Singh**  
**Company Secretary**  
**M. No. 59007**