

M/s GRM FINE FOODS INC

Standalone Balance Sheet as at 31st March, 2021

Particulars	Note	As at 31st Mar, 2021 (In \$)	As at 31st Mar, 2021 (In Rs.)	As at 31st Mar, 2020 (In \$)	As at 31st Mar, 2020 (In Rs.)
ASSETS					
Non-current assets					
(a) Property, plant and equipment		-	-	-	-
Total non-current assets		-	-	-	-
Current assets					
(a) Financial assets					
(i) Trade receivables	1	5,761	423,440	95,424	7,194,015
(ii) Cash and bank balances	2	3,461	254,401	3,768	284,042
(b) Other current assets	3	500	36,752	500	37,695
Total current assets		9,722	714,594	99,692	7,515,753
TOTAL ASSETS		9,722	714,594	99,692	7,515,753
EQUITY AND LIABILITIES					
Equity					
(a) Equity share capital		6,392	596,770	6,392	596,770
(b) Other equity	4	(13,094)	(1,089,418)	(7,125)	(651,983)
Total equity		(6,702)	(492,648)	(732)	(55,213)
Non-current liabilities					
Total non current liabilities				-	-
Current liabilities					
(a) Financial liabilities					
(i) Trade payable	5	16,424	1,207,241	100,424	7,570,965
Total current liabilities		16,424	1,207,241	100,424	7,570,965
TOTAL EQUITY AND LIABILITIES		9,722	714,594	99,692	7,515,753

For and on behalf of the board

Sd/-

Atul Garg

Managing Director

M/s GRM FINE FOODS INC

Standalone Profit and loss statement for the year ended 31st March, 2021

Particular	Notes	Year ended 31st March 2021 (In \$)	Year ended 31st March 2021 (In Rs.)	Year ended 31st March 2020 (In \$)	Year ended 31st March 2020 (In Rs.)
Income					
Revenue from operation	6	-	-	100,424	7,118,053
TOTAL INCOME		-	-	100,424	7,118,053
Expenses					
Purchases traded goods	7	-	-	100,424	7,118,053
Finance cost	8	5,970	442,973	370	26,190
Other expenses	9	-	-	6,755	478,794
TOTAL EXPENSES		5,970	442,973	107,549	7,623,038
PROFIT BEFORE TAX		(5,970)	(442,973)	(7,125)	(504,985)
Tax expense:					
-Current tax		-	-	-	-
-Deferred tax charge/(credit)		-	-	-	-
TOTAL TAX EXPENSE					
PROFIT FOR THE YEAR		(5,970)	(442,973)	(7,125)	(504,985)
OTHER COMPREHENSIVE INCOME (OCI)					
(A) (i) Items that will not be reclassified subsequently to profit or loss					
(a) FCTR			5,538	-	(146,998)
(ii) Income tax on items that will not be reclassified subsequently to profit or loss					
				-	-
TOTAL OTHER COMPREHENSIVE INCOME/ (LOSSES)			5,538	-	(146,998)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(5,970)	(437,435)	(7,125)	(651,983)
Earning per equity share of face value of ` 10 each Basic & Diluted (`)					

For and on behalf of the board

Sd/-
Atul Garg
Managing Director

M/s GRM FINE FOODS INC

F.Y. 2020-21

Cash Flow Statement for the year ended 31st March 2021

S.No	Particulars	Year ended 31st March, 2021 (In \$)	Year ended 31st March, 2021 (In Rs.)	Year ended 31st March, 2020 (In \$)	Year ended 31st March, 2020 (In Rs.)
A)	Cash flow from operating activities				
	Profit before taxation	(5,970)	(442,973)	(7,125)	(504,985)
	Adjustment for :				
	Depreciation and amortisation	-	-	-	-
	Finance cost	5,970	442,973	370	26,190
	Loss on sale of Tangible Assets (Net)	NIL	NIL	NIL	NIL
	Operating profit/(loss) before working capital changes	-	-	(6,755)	(478,794)
	Adjustment for :				
	Increase/ (Decrease) in trade payables and other liabilities	(84,000)	(6,363,724)	100,424	7,570,965
	Decrease/ (Increase) in inventories	-	-	-	-
	Decrease/ (Increase) in trade receivables and other assets	89,663	6,771,518	(95,924)	(7,231,710)
	Cash Generated from operations	5,663	407,794	(2,255)	(139,539)
	Taxes paid (net)	-	-	-	-
	Net cash flow from/(used in) operating activities (A)	5,663	407,794	(2,255)	(139,539)
B)	Cash from investing activities				
	Purchase of property, plant and equipment	-	-	-	-
	Sale of property, plant and equipment	-	-	-	-
	Purchase of Investments	-	-	-	-
	Net cash used in investing activities (B)	-	-	-	-
C)	Cash flow from financing activities				
	Proceeds from long-term borrowings	-	-	-	-
	Proceeds from short-term borrowings	-	-	-	-
	Issue of shares	-	-	6,392	596,770
	Finance cost paid	(5,970)	(442,973)	(370)	(26,190)
	Net cash flow from financing activities (C)	(5,970)	(442,973)	6,023	570,580
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(307)	(35,179)	3,768	431,040
E)	Cash and cash equivalents as at the beginning of the year	3,768	284,042	-	-
F)	Foreign Currency Translation Adjustment Account		5,538		(146,998)
G)	Cash and cash equivalents as at the end of the year	3,461	254,401	3,768	284,042
	Component of cash and cash equivalents				
	Balance with banks	874	64,245	1,181	89,009
	Cash in hand	2,587	190,156	2,587	195,033
	Total	3,461	254,401	3,768	284,042

The cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind AS 7 on 'Cash Flow Statements', as specified in the Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014.

As per our report of even date

For and on behalf of the board

Sd/-

Atul Garg

Managing Director

M/s GRM FINE FOODS INC
Notes to standalone financial statements for the year ended 31st March, 2021

1	Trade receivables*	Year ended 31st March, 2021 (\$)	Year ended 31st March, 2021 (INR)	Year ended 31st March, 2020 (\$)	Year ended 31st March, 2020 (INR)
	Trade debtors	5,760.72	423,440.00	95,424.00	7,194,015.36
	Total	5,760.72	423,440.00	95,424.00	7,194,015.36

2	Cash, cash equivalents and other bank balances	Year ended 31st March, 2021 (\$)	Year ended 31st March, 2021 (INR)	Year ended 31st March, 2020 (\$)	Year ended 31st March, 2020 (INR)
	Cash and cash equivalents Cash in bank & cash in hand	3,461.02	254,401.24	3,767.64	284,042.38
	Total	3,461.02	254,401.24	3,767.64	284,042.38

3	Other current asset	Year ended 31st March, 2021 (\$)	Year ended 31st March, 2021 (INR)	Year ended 31st March, 2020 (\$)	Year ended 31st March, 2020 (INR)
	Security Deposit	500.00	36,752.35	500.00	37,695.00
	Total	500.00	36,752.35	500.00	37,695.00

4	Other Equity	Year ended 31st March, 2021 (\$)	Year ended 31st March, 2021 (INR)	Year ended 31st March, 2020 (\$)	Year ended 31st March, 2020 (INR)
	Surplus in Statement of Profit and Loss				
	Balance as at the beginning of the year	(7,124.50)	(504,984.56)	-	-
	FCTR Opening balance	-	(146,998.06)		
	Profit for the year	(5,969.90)	(442,972.77)	(7,124.50)	(504,984.56)
	Other comprehensive income / (losses)	-	5,537.78	-	(146,998.06)
	Total comprehensive income				
	Less : Appropriations:	-	-	-	-
	Total	(13,094.40)	(1,089,417.61)	(7,124.50)	(651,982.62)

5	Trade payables	Year ended 31st March, 2021 (\$)	Year ended 31st March, 2021 (INR)	Year ended 31st March, 2020 (\$)	Year ended 31st March, 2020 (INR)
	Dues of creditors	16,424.00	1,207,241.19	100,424.00	7,570,965.36
	Total	16,424.00	1,207,241.19	100,424.00	7,570,965.36

6	Revenue from operations	Year ended 31st March, 2021 (\$)	Year ended 31st March, 2021 (INR)	Year ended 31st March, 2020 (\$)	Year ended 31st March, 2020 (INR)
	Sale of Goods Rice	-	-	100,424.00	7,118,053.12
	Total	-	-	100,424.00	7,118,053.12

7	Purchases of traded goods	Year ended 31st March, 2021 (\$)	Year ended 31st March, 2021 (INR)	Year ended 31st March, 2020 (\$)	Year ended 31st March, 2020 (INR)
	Rice	-	-	100,424.00	7,118,053.12
	Total	-	-	100,424.00	7,118,053.12

8	Finance costs	Year ended 31st March, 2021 (\$)	Year ended 31st March, 2021 (INR)	Year ended 31st March, 2020 (\$)	Year ended 31st March, 2020 (INR)
	Bank Charges	5,969.90	442,972.77	369.50	26,190.16
	Total	5,969.90	442,972.77	369.50	26,190.16

9	Other expenses	Year ended 31st March, 2021 (\$)	Year ended 31st March, 2021 (INR)	Year ended 31st March, 2020 (\$)	Year ended 31st March, 2020 (INR)
	Rent	-	-	6,755.00	478,794.40
	Total	-	-	6,755.00	478,794.40