FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

A. OBJECTIVES

In terms of Regulation 25(7) of SEBI (LODR) Regulations, 2015, it is required that:

The Company shall familiarize the Independent Directors through various programs about the,

Including the following:

(a) nature of the industry in which the listed entity operates;

(b) business model of the listed entity;

(c) roles, rights, responsibilities of independent directors; and

(d) any other relevant information.

B. INDUCTION, TRAINING AND FAMILIARISATION PROGRAMME FOR THE BOARD MEMBERS

1) On appointment, the concerned director is issued a Letter of Appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments.

2) Each newly appointed Independent Director is taken through a formal induction program including the presentation from the Managing Director & CEO on the Company's manufacturing, marketing, finance and other important aspects.

3) The Company Secretary briefs the Director about their legal and regulatory responsibilities as a Director.

4) The induction for Independent Directors includes interactive sessions with Executive Members and other Functional Heads.

5) The induction for Independent Directors also includes a visit to the manufacturing site, so as to familiarize them about the rice, paddy and other related aspects.

6) On the matters of specialized nature, the Company engages 'outside experts/consultants for presentation and discussion with the Board members as and when necessary.