

Date: 14.02.2018

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street,  
Mumbai- 400001.

**Subject: Outcome of Board Meeting held on 14<sup>th</sup> February, 2018, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Scrip Code: 531449)**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., on 14<sup>th</sup> February, 2018 at 03:00 p.m. at its registered office transact the following Business.

1. Approved the Unaudited Quarterly Financial Results for the quarter ended on 31st December, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the appointment of Mr. Sumit Bajaj as a Company Secretary of the Company.
3. Took note the Resignation of Ms. Sheena Suri from the post of Company Secretary of the Company.

The copy of Unaudited Quarterly Financial Results in XBRL along with the Limited Review Report by Statutory Auditor of the Company is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

For GRM OVERSEAS LIMITED  
For GRM Overseas Limited

  
ROHIT GARG Director

(Managing Director)

DIN: 00673304

Address: 679-L Model Town Panipat,  
Haryana- 132103

Place: New Delhi

CIN-L74899DL1995PLC064007

GRM OVERSEAS LIMITED					
CIN: L74899DL1995PLC064007					
Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034					
Email Id- grmrice1@gmail.com, Ph. 0180-2652524					
Amount in lakhs					
Statement of Unaudited Consolidated & Standalone Financial Results for the Quarter ended 31st December, 2017					
Particulars	Consolidated		Standalone		
		Year to date figures for current period ended		Year to date figures for current period ended	
	3 months	01.04.2017 - 31.12.2017	3 months	01.04.2017 - 31.12.2017	
	01.10.2017 - 31.12.2017	01.04.2017 - 31.12.2017	01.10.2017 - 31.12.2017	01.04.2017 - 31.12.2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
<b>1</b>	<b>Income</b>				
	Revenue from operations	20,517.21	67,888.80	20,430.84	67,341.95
	Other income	-	-	-	-
	<b>Total income</b>	<b>20,517.21</b>	<b>67,888.80</b>	<b>20,430.84</b>	<b>67,341.95</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	5,855.99	15,732.62	5,855.99	15,732.62
(b)	Purchases of stock-in-trade	20,000.51	43,818.04	18,823.76	41,694.56
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	8,878.69	866.87	7,459.66	1,346.21
(d)	Employee benefit expense	65.67	177.67	65.67	177.67
(e)	Finance costs	77.11	437.53	77.11	437.53
(f)	Depreciation, depletion and amortisation expense	56.71	154.14	56.71	154.14
(f)	<b>Other Expenses</b>				
1	Other Expenses (Inclgd. Admn. & Selling Expenses)	3,130.14	7,626.56	2,764.32	6,935.82
	<b>Total other expenses</b>	<b>3,130.14</b>	<b>7,626.56</b>	<b>2,764.32</b>	<b>6,935.82</b>
	<b>Total expenses</b>	<b>20,307.44</b>	<b>67,079.69</b>	<b>20,183.90</b>	<b>66,478.55</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>209.77</b>	<b>809.11</b>	<b>246.94</b>	<b>863.40</b>
4	Exceptional items	-	-	-	-
5	<b>Total profit before tax</b>	<b>209.77</b>	<b>809.11</b>	<b>246.94</b>	<b>863.40</b>
<b>6</b>	<b>Tax expense</b>				
7	Current tax	74.08	259.02	74.08	259.02
8	Deferred tax	-	-	-	-
10	<b>Total tax expenses</b>	<b>74.08</b>	<b>259.02</b>	<b>74.08</b>	<b>259.02</b>
<b>11</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>135.69</b>	<b>550.09</b>	<b>172.86</b>	<b>604.38</b>
12	Profit (loss) from discontinued operations before tax	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-
14	<b>Net profit (loss) from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Total profit (loss) for period</b>	<b>135.69</b>	<b>550.09</b>	<b>172.86</b>	<b>604.38</b>
<b>16</b>	<b>Other comprehensive income net of taxes</b>				
A (1)	Items that will not be reclassified to P & L	-	-	-	-
A (2)	Income tax relating to items that will not be reclassified to P & L	-	-	-	-
B (1)	Items that will be reclassified to P & L	-	-	-	-
B (2)	Income tax relating to items that will be reclassified to P & L	-	-	-	-
<b>17</b>	<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>18</b>	<b>Earnings per share</b>				
	<b>Earnings per equity share</b>				
(a)	Basic earnings (loss) per share from continuing and discontinued operations	3.68	14.91	4.69	16.38
(b)	Diluted earnings (loss) per share from continuing and discontinued operations	3.68	14.91	4.69	16.38

For GRM Overseas Limited



Director

CIN-L74899DL1995PLC064007

Works / Corporate Office : Gohana Road, Near Sugar Mills, Panipat-132103 (Haryana) India. Tel. : + 91-180-2652524, 2652476  
: 8 K.M. Stone, Gohana- Rohtak Road, Village Naultha, Panipat- 132103 (Haryana) India. Fax : +91-180-2653673  
Registered Office : 128, 1st Floor, Shiva Market, Pitam Pura, New Delhi-110034 India. Tel. +91-11-47330330  
E-mail / Website : grmrice1@gmail.com / www.grmrice.com

**Notes:**

- 1 The above Unaudited Consolidated & Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held at New Delhi on 14.02.2018. The statutory auditors of the company have carried out Limited Review on the above results.
- 2 These Unaudited Consolidated & Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and accordingly the results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interim Financial Reporting". Beginning 1st April 2017, the company has for the first time adopted IND AS.
- 3 Results for the quarter ended December 31, 2017 have been subjected to a Limited Review by the Auditors. The Ind AS compliant corresponding figures of quarter ended December 31, 2016 have not been subjected to Limited Review by the auditors. The Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 **Reconciliation of Profit after tax for the Quarter ended December 31, 2016 between Ind AS compliant results as reported above with the results reported in previous year as per Indian GAAP are as given below**

S.No.	Particulars	Quarter ended Dec 2016	Nine months ended Dec 2016
<b>A</b>	Net profit after tax for the period as per previous GAAP	81.23	176.93
<b>B1</b>	Effects of Transition to Ind AS on Statement of profit and Loss		
	Sales		
<b>B1 (a)</b>	regrouping of excise duty on sales	-	-
<b>B1 (b)</b>	regrouping of Cash discount and other discounts given to customers	-	-
<b>B2</b>	Regrouping of excise duty on sales	-	-
<b>B3</b>	Employees Benefit Expense		
<b>B3 (a)</b>	Remeasurement of defined benefit plans	-	-
<b>B3 (b)</b>	reclassification of Actuarial gains/ (Losses), arising in respect of defined benefit Plans	-	-
<b>B4</b>	Other expenses		
<b>B4 (a)</b>	regrouping of Cash discount and other discounts given to customers	-	-
<b>B5</b>	Tax Expenses		
<b>B5 (a)</b>	Tax impact on above Ind AS Adjustments	-	-
	Profit after tax reported as per Ind AS	-	-
<b>B6</b>	Other Comprehensive Income ( Net of tax)		
	Total Comprehensive Income as per Ind AS	81.23	176.93

- 5 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

For GRM OVERSEAS LIMITED  
  
**For GRM Overseas Limited**

**ROHIT GARG**  
 Managing Director  
 DIN: 00673304

**Director**

Date: 14.02.2018  
 Place: New Delhi

**CIN-L74899DL1995PLC064007**

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**LIMITED REVIEW REPORT**

**GRM OVERSEAS LIMITED**

**Review for the quarter ended as on 31<sup>st</sup> December, 2017**

We have reviewed the accompanying statement of Consolidated & Standalone unaudited financial results of **GRM OVERSEAS LIMITED** for the period ended 31<sup>st</sup> December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

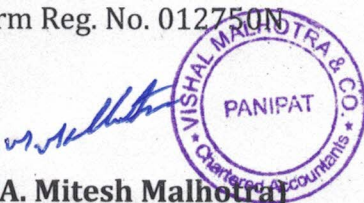
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vishal Malhotra & Co.**

Chartered Accountants

Firm Reg. No. 012750N



**(CA. Mitesh Malhotra)**

Partner

Membership No. 504338

Place : New Delhi

Date : 10/02/2018