

Date:- 28-02-2018

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street,  
Mumbai-400001

**Subject: Submission of revised Unaudited quarterly financial Results for the quarter ended 30<sup>th</sup> June, 2017 as per SEBI Circular No. CIR/CFD/FAF/62/2016 5<sup>TH</sup> July, 2016 and Schedule III of the Companies Act, 2013.**

Dear Sir,

With regard to the above captioned subject and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are herewith filing the Revised statement of Unaudited quarterly Financial Results (as per Ind AS) for the quarter ended 30.06.2017, please find attached the aforesaid financial results as per the requirement of SEBI Circular No. CIR/CFD/FAF/62/2016 DATED 5<sup>TH</sup> July, 2016 and Schedule III of the Companies Act, 2013.

We had uploaded the financial results for the quarter ended on 30.06.2017 along with Limited Review Report, which were approved and taken on record at the meeting of Board of directors of the Company held on 08.08.2017 and the financial results in XBRL Format was uploaded on 08.08.2017.

The figures as reported earlier remain unchanged.

Please take the same on record.

**For GRM Overseas Limited**

**For GRM Overseas Limited**

  
**Director**

**ROHIT GARG**

**Managing Director**

**DIN:- 00673304**

**Address:- 679-L MODEL TOWN**

**PANIPAT-132103**

**CIN-L74899DL1995PLC064007**

**Works / Corporate Office : Gohana Road, Near Sugar Mills, Panipat-132103 (Haryana) India. Tel. : + 91-180-2652524, 2652476**  
**Registered Office : 8 K.M. Stone, Gohana- Rohtak Road, Village Naultha, Panipat- 132103 (Haryana) India. Fax : +91-180-2653673**  
**E-mail / Website : grmrice1@gmail.com / www.grmrice.com**

GRM OVERSEAS LIMITED  
CIN: L74899DL1995PLC064007  
Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034  
Email Id- grmrice1@gmail.com, Ph. 0180-2652524

Amount in lakhs

Statement of Unaudited Consolidated & Standalone Financial Results for the Quarter ended 30th June, 2017

| Particulars   | Consolidated            |   | Standalone              |   |
|---|-------------------------|---|-------------------------|---|
|   |                         | Corresponding 3 months ended in the previous year |                         | Corresponding 3 months ended in the previous year |
|   | 3 months                | 3 months  | 3 months                | 3 months  |
|   | 01.04.2017 - 30.06.2017 | 01.04.2016 - 30.06.2016                           | 01.04.2017 - 30.06.2017 | 01.04.2016 - 30.06.2016                           |
|   | (Unaudited)             | (Unaudited)                                       | (Unaudited)             | (Unaudited)                                       |
| <b>1 Income</b>   |                         |   |                         |   |
| Revenue from operations   | 33,465.90               | 8,500.52  | 33,416.26               | 8,500.52  |
| Other income  | -                       | -   | -                       | -   |
| <b>Total income</b>   | <b>33,465.90</b>        | <b>8,500.52</b>                                   | <b>33,416.26</b>        | <b>8,500.52</b>                                   |
| <b>2 Expenses</b>   |                         |   |                         |   |
| (a) Cost of materials consumed  | 9,313.61                | 3,168.56  | 9,313.61                | 3,168.56  |
| (b) Purchases of stock-in-trade   | 16,489.46               | 4,735.72  | 16,053.50               | 4,735.72  |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 4,354.18                | 692.41  | 4,814.73                | 692.41  |
| (d) Employee benefit expense  | 65.76                   | 38.04   | 62.75                   | 38.04   |
| (e) Finance costs   | 125.19                  | 51.96   | 124.49                  | 51.96   |
| (f) Depreciation, depletion and amortisation expense                              | 48.20                   | 52.91   | 48.20                   | 52.91   |
| (f) <b>Other Expenses</b>   |                         |   |                         |   |
| 1 Other Expenses (Inclgd. Admn. & Selling Expenses)                               | 2,652.82                | 1,097.77  | 2,566.01                | 1,097.77  |
| <b>Total other expenses</b>   | <b>2,652.82</b>         | <b>1,097.77</b>                                   | <b>2,566.01</b>         | <b>1,097.77</b>                                   |
| <b>Total expenses</b>   | <b>33,049.22</b>        | <b>8,452.55</b>                                   | <b>32,983.29</b>        | <b>8,452.55</b>                                   |
| <b>3 Total profit before exceptional items and tax</b>                            | <b>416.68</b>           | <b>47.97</b>                                      | <b>432.97</b>           | <b>47.97</b>                                      |
| 4 Exceptional items   | -                       | -   | -                       | -   |
| <b>5 Total profit before tax</b>  | <b>416.68</b>           | <b>47.97</b>                                      | <b>432.97</b>           | <b>47.97</b>                                      |
| <b>6 Tax expense</b>  |                         |   |                         |   |
| 7 Current tax   | 129.89                  | 15.83   | 129.89                  | 15.83   |
| 8 Deferred tax  | -                       | -   | -                       | -   |
| <b>10 Total tax expenses</b>  | <b>129.89</b>           | <b>15.83</b>                                      | <b>129.89</b>           | <b>15.83</b>                                      |
| <b>11 Net Profit Loss for the period from continuing operations</b>               | <b>286.79</b>           | <b>32.14</b>                                      | <b>303.08</b>           | <b>32.14</b>                                      |
| 12 Profit (loss) from discontinued operations before tax                          | -                       | -   | -                       | -   |
| 13 Tax expense of discontinued operations   | -                       | -   | -                       | -   |
| 14 Net profit (loss) from discontinued operation after tax                        | -                       | -   | -                       | -   |
| <b>15 Total profit (loss) for period</b>  | <b>286.79</b>           | <b>32.14</b>                                      | <b>303.08</b>           | <b>32.14</b>                                      |
| 16 Other comprehensive income net of taxes  |                         |   |                         |   |
| A (1) Items that will not be reclassified to P & L                                | -                       | -   | -                       | -   |
| A (2) Income tax relating to items that will not be reclassified to P & L         | -                       | -   | -                       | -   |
| B (1) Items that will be reclassified to P & L                                    | -                       | -   | -                       | -   |
| B (2) Income tax relating to items that will be reclassified to P & L             | -                       | -   | -                       | -   |
| <b>17 Total Comprehensive Income for the period</b>                               | <b>-</b>                | <b>-</b>  | <b>-</b>                | <b>-</b>  |
| <b>18 Earnings per share</b>  |                         |   |                         |   |
| <b>Earnings per equity share</b>  |                         |   |                         |   |
| (a) Basic earnings (loss) per share from continuing and discontinued operations   | 7.77                    | 0.87  | 8.21                    | 0.87  |
| (b) Diluted earnings (loss) per share from continuing and discontinued operations | 7.77                    | 0.87  | 8.21                    | 0.87  |

For GRM Overseas Limited

Director

**CIN-L74899DL1995PLC064007**

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**Notes:**

- 1 The above Unaudited Consolidated & Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held at New Delhi on 08.08.2017. The statutory auditors of the company have carried out Limited Review on the above results.
- 2 These Unaudited Consolidated & Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and accordingly the results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interim Financial Reporting". Beginning 1st April 2017, the company has for the first time adopted IND AS.
- 3 Results for the quarter ended June 30, 2017 have been subjected to a Limited Review by the Auditors. The Ind AS compliant corresponding figures of quarter ended June 30, 2016 have not been subjected to Limited Review by the auditors. The Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 **Reconciliation of Profit after tax for the Quarter ended June 30, 2016 between Ind AS compliant results as reported above with the results reported in previous year as per Indian GAAP are as given below**

| S.No.  | Particulars  | Consolidated            | Standalone              |
|--------|--|-------------------------|-------------------------|
|        |  | Quarter ended June 2016 | Quarter ended June 2016 |
| A      | Net profit after tax for the period as per previous GAAP                                   | 32.14                   | 32.14                   |
| B1     | Effects of Transition to Ind AS on Statement of profit and Loss                            |                         |                         |
|        | Sales  |                         |                         |
| B1 (a) | regrouping of excise duty on sales   | -                       | -                       |
| B1 (b) | regrouping of Cash discount and other discounts given to customers                         | -                       | -                       |
| B2     | Regrouping of excise duty on sales   | -                       | -                       |
| B3     | Employees Benefit Expense  |                         |                         |
| B3 (a) | Remeasurement of defined benefit plans   | -                       | -                       |
| B3 (b) | reclassification of Actuarial gains/ (Losses), arising in respect of defined benefit Plans | -                       | -                       |
| B4     | Other expenses   |                         |                         |
| B4 (a) | regrouping of Cash discount and other discounts given to customers                         | -                       | -                       |
| B5     | Tax Expenses   |                         |                         |
| B5 (a) | Tax impact on above Ind AS Adjustments   | -                       | -                       |
|        | Profit after tax reported as per Ind AS  | -                       | -                       |
| B6     | Other Comprehensive Income ( Net of tax)   |                         |                         |
|        | Total Comprehensive Income as per Ind AS   | 32.14                   | 32.14                   |

- 5 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

**For GRM Overseas Limited**

ROHIT GARG  
Managing Director

  

Director

Date: 08.08.2017  
Place: New Delhi

**CIN-L74899DL1995PLC064007**

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**LIMITED REVIEW REPORT**

**GRM OVERSEAS LIMITED**

**Review for the quarter ended as on 30<sup>th</sup> June, 2017**

We have reviewed the accompanying statement of unaudited financial results of **GRM OVERSEAS LIMITED** for the period ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s Vishal Malhotra & Co**  
(Chartered Accountants)

**FRN : 012750N**

*M. Malhotra*  
**CA Mitesh Malhotra**  
(Partner)  
**M. No.: 504338**



**Place : Panipat**

**Date : 08/08/2017**