

Date: 11th February, 2017

To,
Department of Corporate Services
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai- 400001.

Sub: Outcome of Board Meeting held on 11th February, 2017, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Scrip Code: 531449)

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., on 11th February, 2016 at 04.00 p.m. and the Board of Directors has inter-alia considered and approved the following:

1. Unaudited Financial Results for the quarter ended on 31st December, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of Unaudited Financial Results along with the Limited Review Report by Statutory Auditors of the Company is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

Thanking You,

For GRM Overseas Limited

For GRM Overseas Ltd.

Director/M. Director

Hukam Chand Garg
(Managing Director)
DIN: 00673276
Address: 679-L Model Town
Panipat-132103

CIN-L74899DL1995PLC064007

Unaudited Financial Results for the Financial Year / Quarter ended December 31, 2016

(Rs./Lakhs)

Particulars	3 months ended			Year to date figures		Year ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
a. Net Sales/Income from Operation	15,607.53	13,253.79	9,355.48	37,361.84	24,495.16	35,572.41
b. Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	15,607.53	13,253.79	9,355.48	37,361.84	24,495.16	35,572.41
2. Expenses						
a. Cost of materials consumed	6,427.98	359.50	3,495.53	9,956.04	8,197.22	14,477.86
b. Purchase of stock-in-trade	13,569.72	11,170.26	6,542.65	29,475.70	11,602.07	14,160.18
c. Changes in inventories of finished goods, works in progress and stock-in-trade	(6,751.71)	202.19	(2,076.40)	(7,241.93)	992.10	1,191.29
d. Employee Benefits expense	48.69	44.31	36.55	131.04	129.39	181.39
e. Depreciation and amortisation expense	52.40	53.40	49.74	158.71	149.23	195.13
f. Other expenses	2,062.05	1,221.37	1,420.68	4,381.19	3,043.40	4,144.21
Total Expense	15,409.13	13,051.03	9,468.75	36,860.75	24,113.41	34,350.06
3. Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	198.40	202.76	(113.27)	501.09	381.75	1,222.35
4. Other Income	-	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	198.40	202.76	(113.27)	501.09	381.75	1,222.35
6. Finance Costs	77.16	107.90	69.63	237.02	366.90	911.96
7. Profit / Loss from Ordinary activities after finance costs but before exceptional items (5+/-6)	121.24	94.86	(182.90)	264.07	14.85	310.39
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+/-8)	121.24	94.86	(182.90)	264.07	14.85	310.39
10. Tax Expense	40.01	31.30	(60.36)	87.14	4.90	105.27
11. Net Profit/(Loss) from ordinary activities after tax (9+/-10)	81.23	63.56	(122.54)	176.93	9.95	205.12
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+/-12)	81.23	63.56	(122.54)	176.93	9.95	205.12
14. Share of Profit/(Loss) of associates*	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)*	81.23	63.56	(122.54)	176.93	9.95	205.12
17. Paid-up equity share capital (Rs.10/- each)	368.95	368.95	368.95	368.95	368.95	368.95
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	3,261.56	3,180.32	2,889.46	3,261.56	2,889.46	3,084.63
19.i Earnings per share (before extraordinary items) (Rs.)						
a) Basic	2.20	1.72	(3.32)	4.80	0.27	5.56
b) Diluted	2.20	1.72	(3.32)	4.80	0.27	5.56
19.ii Earnings per share (after extraordinary items) (Rs.)						
a) Basic	2.20	1.72	(3.32)	4.80	0.27	5.56
b) Diluted	2.20	1.72	(3.32)	4.80	0.27	5.56
See accompanying note to the financial results						

NOTES

- The above results were reviewed by Audit Committee and thereafter approved by the board of directors in their meeting hold at registered office of the company on 11.02.2017
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification
The company is operating in a single segment.

For GRM OVERSEAS LIMITED

For GRM Overseas Ltd.

Hukam Chand Garg
(Managing Director)
DIN - 00673276
Address- 679-L Model Town Panipat 132103

Date 11-02-2017
Place - Delhi

CIN-L74899DL1995PLC064007

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E-mail / Website : grmrice1@gmail.com / www.grmrice.com

LIMITED REVIEW REPORT

GRM OVERSEAS LIMITED

Review for the quarter ended as on 31st December, 2016

We have reviewed the accompanying statement of unaudited financial results of **GRM OVERSEAS LIMITED** for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s Vishal Malhotra & Co
(Chartered Accountants)**

FRN : 012750N




CA Mitesh Malhotra

(Partner)

M. No.: 504338

Place : Panipat

Date : 11/02/2017