

Unaudited Financial Results for the Quarter/Nine Months ended December 31, 2015

(Rs./Lakhs)

Particulars	3 months ended			Year to date figures		Year ended
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
a. Net Sales/Income from Operation (Net off excise duty)	9,355.48	7,577.39	19,168.10	24,495.16	42,561.00	56,837.41
b. Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	9,355.48	7,577.39	19,168.10	24,495.16	42,561.00	56,837.41
2. Expenses						
a. Cost of materials consumed	3,495.53	346.67	5,286.80	8,197.22	10,571.48	18,823.21
b. Purchase of stock-in-trade	6,542.65	2,619.51	8,919.41	11,602.07	23,863.52	26,629.77
c. Changes in inventories of finished goods, works in progress and stock-in-trade	(2,076.40)	3,765.48	2,604.05	992.10	2,824.47	2,929.67
d. Employee Benefits expense	36.55	40.66	40.83	129.39	70.13	143.96
e. Depreciation and amortisation expense	49.74	50.07	41.44	149.23	120.29	211.62
f. Other expenses	1,420.68	566.14	1,926.39	3,043.40	4,009.08	5,905.91
Total Expense	9,468.75	7,388.53	18,818.92	24,113.41	41,458.97	54,644.14
3. Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	(113.27)	188.86	349.18	381.75	1,102.03	2,193.27
4. Other Income	-	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(113.27)	188.86	349.18	381.75	1,102.03	2,193.27
6. Finance Costs	69.63	84.44	186.34	366.90	539.04	1,404.89
7. Profit / Loss from Ordinary activities after finance costs but before exceptional items (5+/-6)	(182.90)	104.42	162.84	14.85	562.99	788.38
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+/-8)	(182.90)	104.42	162.84	14.85	562.99	788.38
10. Tax Expense	(60.36)	34.46	52.79	4.90	180.54	331.49
11. Net Profit/(Loss) from ordinary activities after tax (9+/-10)	(122.54)	69.96	110.05	9.95	382.44	456.89
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period(11+/-12)	(122.54)	69.96	110.05	9.95	382.44	456.89
14. Share of Profit / (Loss) of associates *	-	-	-	-	-	-
15. Minority Interest *	-	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15) *	(122.54)	69.96	110.05	9.95	382.44	456.89
17. Paid-up equity share capital (Rs.10/- each)	368.95	368.95	368.95	368.95	368.95	368.95
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	2,889.46	3,012.00	2,805.06	2,889.46	2,805.06	2,879.51
19.i Earnings per share (before extraordinary items) (Rs.)						
a) Basic	(3.32)	1.90	2.98	0.27	10.37	12.38
b) Diluted	(3.32)	1.90	2.98	0.27	10.37	12.38
19.ii Earnings per share (after extraordinary items) (Rs.)						
a) Basic	(3.32)	1.90	2.98	0.27	10.37	12.38
b) Diluted	(3.32)	1.90	2.98	0.27	10.37	12.38
See accompanying note to the Financial Results						

Notes:

- The above results were approved by audit committee and have been taken on record by the board of Directors in their Meeting held on February 9, 2016.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the quarter ended December 31, 2015.
- Figure for the prior period have been regrouped and/or rearranged wherever necessary to make them comparable.
- As the company deals in only one product i.e. Rice, segment reporting is not applicable.

Place: Delhi
Date: 09/02/2016

By Order of the Board
For GRM Overseas Ltd.

H.C. Garg
(Managing Director)

CIN-L74899DL1995PLC064007

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Limited Review Report

Review Report to
The Board of Directors
M/S GRM Overseas Limited

We have reviewed the accompanying statement of unaudited financial results of M/S GRM Overseas Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Panipat
Date: 09/02/2016

For Vishal Malhotra & Co.
Chartered Accountants


(CA Mitesh Malhotra)
(Partner)

M.No. 504338