

Unaudited Financial Results for the Financial Year / Quarter ended September 30, 2015

(Rs./Lakhs)

Particulars	3 months ended			Half year ended		Year ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
a. Net Sales/Income from Operation	7,577.39	7,562.29	13,377.24	15,139.68	23,392.90	56,837.41
b. Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	7,577.39	7,562.29	13,377.24	15,139.68	23,392.90	56,837.41
2. Expenses						
a. Cost of materials consumed	346.67	4,355.02	421.44	4,701.69	5,284.68	18,823.21
b. Purchase of stock-in-trade	2,619.51	2,439.91	9,806.51	5,059.42	14,944.11	26,629.77
c. Changes in inventories of finished goods, works in progress and stock-in-trade	3,765.48	(696.98)	1,661.38	3,068.50	220.42	2,929.67
d. Employee Benefits expense	40.66	52.18	11.69	92.84	29.30	143.96
e. Depreciation and amortisation expense	50.07	49.42	40.63	99.49	78.85	211.62
f. Other expenses	566.14	1,056.58	1,015.98	1,622.72	2,082.69	5,905.91
Total Expense	7,388.53	7,256.13	12,957.63	14,644.66	22,640.05	54,644.14
3. Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	188.86	306.16	419.61	495.02	752.85	2,193.27
4. Other Income	-	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	188.86	306.16	419.61	495.02	752.85	2,193.27
6. Finance Costs	84.44	212.83	201.17	297.27	352.70	1,404.89
7. Profit / Loss from Ordinary activities after finance costs but before exceptional items (5+/-6)	104.42	93.33	218.44	197.75	400.15	788.38
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+/-8)	104.42	93.33	218.44	197.75	400.15	788.38
10. Tax Expense	34.46	30.80	67.35	65.20	127.75	331.49
11. Net Profit/(Loss) from ordinary activities after tax (9+/-10)	69.96	62.53	151.09	132.49	272.40	456.89
12. Extraordinary items(net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period(11+/-12)	69.96	62.53	151.09	132.49	272.40	456.89
14. Paid-up equity share capital (Rs.10/- each)	368.95	368.95	368.95	368.95	368.95	368.95
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	3,012.00	2,942.04	2,695.02	3,012.00	2,695.02	2,879.51
16. Earnings per share (Rs.)						
a) Basic and diluted EPS before Extraordinary items	1.90	1.69	4.10	3.59	7.38	12.38
b) Basic and diluted EPS after Extraordinary items	1.90	1.69	4.10	3.59	7.38	12.38
See accompanying note to the financial results						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares	973300	973300	973300	973300	973300	973300
Percentage of Shareholding	26.38	26.38	26.38	26.38	26.38	26.38
2. Promoter & Promoter Gr. Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
--No. of Shares	2716200	2716200	2716200	2716200	2716200	2716200
--%age of Shares (as a % of the total shareholding of promoter & promoter Gr.)	100	100	100	100	100	100
--%age of Shares (as a % of the total Share Capital of the Company)	73.62	73.62	73.62	73.62	73.62	73.62
B. INVESTOR COMPLAINTS						
Pending at the beginning of the Quarter	3 Months ended September 30, 2015					
Received during the Quarter	NIL					
Disposed off during the Quarter	NIL					
Remaining unresolved at the end of the Quarter	NIL					

Notes:

- The above results were approved by Audit Committee and have been taken on record by the Board of Director in their meeting held on November 9, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter ended september 30, 2015.
- Figure for the prior period have been regrouped and/or rearranged wherever necessary, to make them comparable.
- As the company deals in only one product i.e. Rice, segment Reporting is not applicable.

CIN-L74899DL1995PLC064007

Works / Corporate Office : Gohana Road, Near Sugar Mills, Panipat-132103 (Haryana) India. Tel. : + 91-180-2652524, 2652476
: 8 K.M. Stone, Gohana- Rohtak Road, Village Naultha, Panipat- 132103 (Haryana) India. Fax : +91-180-2653673
Registered Office : 128, 1st Floor, Shiva Market, Pitam Pura, New Delhi-110034 India. Tel. +91-11-47330330
E-mail / Website : grmrice1@gmail.com / www.grmrice.com

For GRM Overseas Ltd.

Director/M. Director

STATEMENT OF ASSETS AND LIABILITIES Particulars	(Rs./Lakhs)	
	As at 30-Sep-15	As at 31-Mar-15
A. Equity and Liabilities		
1. Shareholders' Funds		
a. Share Capital	368.95	368.95
b. Reserves and Surplus	3,206.86	3,074.36
Sub-total Shareholders' Funds	3,575.81	3,443.31
2. Share Application money pending allotment	-	-
3. Non-Current Liabilities		
a. Long-term borrowings	3,723.56	3,741.57
b. Deferred Tax Liabilities (net)	223.44	223.43
Sub-total Non-current liabilities	3,947.00	3,965.00
4. Current Liabilities		
a. Short-term borrowings	2,130.30	11,750.41
b. Trade payables	4,303.47	4,454.65
c. Other Current liabilities	696.10	823.86
d. Short-term provisions	0.78	0.66
Sub-total -Current Liabilities	7,130.65	17,029.58
Total-Equity and Liabilities	14,653.46	24,437.89
B. Assets		
1. Non-current Assets		
a. Fixed Assets	2,109.38	2,225.83
b. Long-term loans and advances	31.73	18.85
c. Other non-current assets	1.13	93.86
Sub-total - Non Current Assets	2,142.24	2,338.54
2. Current Assets		
a. Inventories	2,306.13	9,017.25
b. Trade receivables	9,955.69	12,898.13
c. Cash and Cash equivalents	215.21	161.02
d. Short-term loans and advances	22.08	17.96
e. Other current assets	12.11	4.99
Sub-total-Current Assets	12,511.22	22,099.35
Total- Assets	14,653.46	24,437.89

Place: Delhi

Date : 09/11/2015

By Order of the Board

For GRM Overseas Ltd.

H.C GARG

Director/M. Director
(Managing Director)

CIN-L74899DL1995PLC064007

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LIMITED REVIEW REPORT

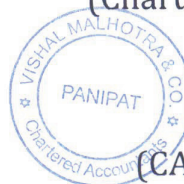
RE: GRM OVERSEAS LIMITED

"We have reviewed the accompanying statement of Un-audited Financial Results of **M/s GRM OVERSEAS LIMITED**, for the quarter and half year ended on September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' Which have been traced from disclosures made by the Management and have been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standard and other recognized accounting practice and policies has not disclosed the information required to be disclosed in term of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contain any material misstatement."

For Vishal Malhotra & CO.
(Chartered Accountants)



M. Malhotra
(CA Mitesh Malhotra)
Partner
M.No. : 504338

Place: Panipat
Date : 09/11/2015.