

Audited Financial Results for the Financial Year / Quarter ended March 31, 2015

(Rs./Lakhs)

Particulars	3 months ended			Year to date figures	
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
a. Net Sales/Income from Operation	14,276.41	19,168.10	12,212.63	56,837.41	42,167.81
b. Other Operating Income	-	-	-	-	-
Total Income from operations (net)	14,276.41	19,168.10	12,212.63	56,837.41	42,167.81
2. Expenses					
a. Cost of materials consumed	8,251.73	5,286.80	8,319.93	18,823.21	15,757.15
b. Purchase of stock-in-trade	2,766.25	8,919.41	5,004.75	26,629.77	25,395.99
c. Changes in inventories of finished goods, works in progress and stock-in-trade	105.20	2,604.05	(3,638.38)	2,929.67	(5,461.38)
d. Employee Benefits expense	73.83	40.83	18.01	143.96	67.55
e. Depreciation and amortisation expense	91.33	41.44	28.82	211.62	129.11
f. Other expenses	1,896.83	1,926.39	1,725.59	5,905.91	4,828.17
Total Expense	13,185.17	18,818.92	11,458.72	54,644.14	40,716.59
3. Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	1,091.24	349.18	753.91	2,193.27	1,451.22
4. Other Income	-	-	-	-	1.36
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	1,091.24	349.18	753.91	2,193.27	1,452.58
6. Finance Costs	865.85	186.34	530.50	1,404.89	733.79
7. Profit / Loss from Ordinary activities after finance costs but before exceptional items (5+/-6)	225.39	162.84	223.41	788.38	718.79
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+/-8)	225.39	162.84	223.41	788.38	718.79
10. Tax Expense	150.95	52.79	87.44	331.49	236.05
11. Net Profit/(Loss) from ordinary activities after tax (9+/-10)	74.44	110.05	135.97	456.89	482.74
12. Extraordinary items(net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period(11+/-12)	74.44	110.05	135.97	456.89	482.74
14. Paid-up equity share capital (Rs.10/- each)	368.95	368.95	368.95	368.95	368.95
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	2,879.51	2,805.06	2,422.62	2,879.51	2,422.62
16. Earnings per share (Rs.)					
a) Basic and diluted EPS before Extraordinary items	2.02	2.98	3.69	12.38	13.08
b) Basic and diluted EPS after Extraordinary items	2.02	2.98	3.69	12.38	13.08
See accompanying note to the financial results					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
Number of Shares	973300	973300	973300	973300	973300
Percentage of Shareholding	26.38	26.38	26.38	26.38	26.38
2. Promoter & Promoter Gr. Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
--No. of Shares	2716200	2716200	2716200	2716200	2716200
--%age of Shares (as a % of the total shareholding of promoter & promoter Gr.)	100	100	100	100	100
--%age of Shares (as a % of the total Share Capital of the Company)	73.62	73.62	73.62	73.62	73.62

B. INVESTOR COMPLAINTS	3 months ended March 31, 2015
Pending at the beginning of the Quarter	Nil
Received during the Quarter	1
Disposed off during the Quarter	1
Remaining unresolved at the end of the Quarter	Nil

For GRM Overseas Ltd.

Mg. Director / Director

CIN-L74899DL1995PLC064007

(Rs./Lakhs)

STATEMENT OF ASSETS AND LIABILITIES Particulars	As at 31-Mar-15	As at 31-Mar-14
A. Equity and Liabilities		
1. Shareholders' Funds		
a. Share Capital	368.95	368.95
b. Reserves and Surplus	3,074.36	2,617.47
Sub-total Shareholders' Funds	3,443.31	2,986.42
2. Share Application money pending allotment		
3. Non-Current Liabilities		
a. Long-term borrowings	3,741.57	3,523.06
b. Deferred Tax Liabilities (net)	223.43	159.53
Sub-total Non-current liabilities	3,965.00	3,682.59
4. Current Liabilities		
a. Short-term borrowings	11,750.41	10,809.33
b. Trade payables	4,454.65	3,417.60
c. Other Current liabilities	823.86	134.72
d. Short-term provisions	0.66	86.33
Sub-total -Current Liabilities	17,029.58	14,447.98
Total-Equity and Liabilities	24,437.89	21,116.99
B. Assets		
1. Non-current Assets		
a. Fixed Assets	2,225.83	2,178.92
b. Long-term loans and advances	18.85	18.94
c. Other non-current assets	93.86	-
Sub-total - Non Current Assets	2,338.54	2,197.86
2. Current Assets		
a. Inventories	9,017.25	12,153.57
b. Trade receivables	12,898.13	5,478.54
c. Cash and Cash equivalents	161.02	1,118.88
d. Short-term loans and advances	17.96	116.09
e. Other current assets	4.99	52.05
Sub-total-Current Assets	22,099.35	18,919.13
Total- Assets	24,437.89	21,116.99

Notes:

- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 27th May, 2015.
- The figures for the last quarter for the Current and previous year are the balancing figure between the audited figures for full financial Year and the published year to date figures up to December, 31 of the respective year.
- "Pursuant to the Companies act 2013 the Company has revised depreciation rates on Fixed assets w.e.f. 1st April, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013.
- previous year/period figure have been regrouped or rearrange, whenever necessary.
- As the Company deals in only one product i.e. Rice, segment reporting is not applicable.

Date: 27.05.2015

Place: Delhi

By Order of the Board

For GRM Overseas Ltd.

H.C. GARG

(Managing Director)

DIN:00673276

CIN-L74899DL1995PLC064007

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E-mail / Website : grmrice1@gmail.com / www.grmrice.com

Shashi Chadha & CO.
Chartered Accountants

579-A, Model Town,
Panipat-132103.
Ph.: 0180-4013579, 4018579

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,

**The Members,
GRM OVERSEAS LIMITED,
128, First Floor,
Shiva Market, Pitampura,
Delhi-110034.**

We have audited the quarterly consolidated financial results of GRM Overseas Limited for the quarter ended March 31, 2015 and the consolidated year to date results for the period From April 1, 2014 to March 31, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2015 as well as the consolidated year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated non promoter shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For Shashi Chadha & CO.
Chartered Accountants**



(CA Shashi Kant Chadha)

Place:

Panipat

Date:

27-05-2015

Prop

Membership No. 085777