

Un-audited Financial Results for the Quarter/Half Year ended September 30, 2014

(Rs./Lakhs)

Particulars	3 months ended			Half Year Ended		Year ended
	30/09/2014	30/09/2013	30/6/2014	30/09/2014	30/09/2013	31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited		Audited
1. Income from operations						
a. Net Sales/Income from Operation	13,377.24	13,030.75	10,015.66	23,392.90	21,719.10	42,167.81
b. Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	13,377.24	13,030.75	10,015.66	23,392.90	21,719.10	42,167.81
2. Expenses						
a. Cost of materials consumed	421.44	357.50	4,863.24	5,284.68	2,236.36	15,757.15
b. Purchase of stock-in-trade	9,806.51	8,974.05	5,137.60	14,944.11	15,067.31	25,395.99
c. Changes in inventories of finished goods, works in progress and stock-in-trade	1,661.38	2,598.61	(1,440.96)	220.42	2,234.41	(5,461.38)
d. Employee Benefits expense	11.69	15.40	17.61	29.30	34.51	67.55
e. Depreciation and amortisation expense	40.63	34.40	38.22	78.85	66.00	129.11
f. Other expenses	1,015.98	798.43	1,066.71	2,082.69	1,605.03	4,828.17
Total Expense	12,957.63	12,778.39	9,682.42	22,640.05	21,243.62	40,716.59
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	419.61	252.36	333.24	752.85	475.48	1,451.22
4. Other Income	-	-	-	-	1.36	1.36
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	419.61	252.36	33.24	752.85	476.84	1,452.58
6. Finance Costs	201.17	49.43	151.53	352.70	113.45	733.79
7. Profit / Loss from Ordinary activities after finance costs but before exceptional items (5+/-6)	218.44	202.93	181.71	400.15	363.39	718.79
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+/-8)	218.44	202.93	181.71	400.15	363.39	718.79
10. Tax Expense	67.35	60.88	60.40	127.75	109.02	236.05
11. Net Profit/(Loss) from ordinary activities after tax (9+/-10)	151.09	142.05	121.31	272.40	254.37	482.74
12. Extraordinary items(net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period(11+/-12)	151.09	142.05	121.31	272.40	254.37	482.74
14. Paid-up equity share capital (Rs.10/- each)	368.95	368.95	368.95	368.95	368.95	368.95
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	2,695.02	2,280.58	2,543.92	2,695.02	2,280.58	2,422.62
16. Earnings per share (Rs.)						
a) Basic and diluted EPS before Extraordinary items	4.10	3.85	3.29	7.38	6.89	13.08
b) Basic and diluted EPS after Extraordinary items	4.10	3.85	3.29	7.38	6.89	13.08
See accompanying note to the financial results						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares	973300	973300	973300	973300	973300	973300
Percentage of Shareholding	26.38	26.38	26.38	26.38	26.38	26.38
2. Promoter & Promoter Gr. Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
-No. of Shares	2716200	2716200	2716200	2716200	2716200	2716200
-%age of Shares (as a % of the total shareholding of promoter & promoter Gr.)	100	100	100	100	100	100
-%age of Shares (as a % of the total Share Capital of the Company)	73.62	73.62	73.62	73.62	73.62	73.62
B. INVESTOR COMPLAINTS						
Pending at the beginning of the Quarter	3 Months ended September 30, 2014					
Received during the Quarter	NIL					
Disposed off during the Quarter	NIL					
Remaining unresolved at the end of the Quarter	NIL					

Notes:

- The above results were approved by Audit Committee and have been taken on record by the Board of Director in their meeting held on November 11, 2014.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the quarter ended September 30, 2014.
- Figure for the prior period have been regrouped and/or rearranged wherever Considered necessary, to make them comparable.
- As the Company deals in only one products i.e. Rice, Segment Reporting is not applicable.
- Disclosure of Balance Sheet Items as per Clause 41 of the Listing Agreement.

CIN-L74899DL1995PLC064007

For GRM Overseas Ltd.

Director/M. Director

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 Registered Office : 128, 1st Floor, Shiva Market, Pitam Pura, New Delhi-110034 India. Tel. +91-11-47330330
 E-mail / Website : grmrice1@gmail.com / www.grmrice.com

STATEMENT OF ASSETS AND LIABILITIES	30/09/2014	31/03/2014
Particulars	Un-audited	Audited
A. Equity and Liabilities		
1. Shareholders' Funds		
a. Share Capital	368.95	368.95
b. Reserves and Surplus	2,889.87	2,617.47
Sub-total Shareholders' Funds	3,258.82	2,986.42
2. Share Application money pending allotment	-	-
3. Non-Current Liabilities		
a. Long-term borrowings	3,355.73	3,523.06
b. Deferred Tax Liabilities (net)	167.24	159.53
Sub-total Non-current liabilities	3,522.97	3,682.59
4. Current Liabilities		
a. Short-term borrowings	6,030.39	10,809.33
b. Trade payables	219.01	3,417.60
c. Other Current liabilities	2,885.22	134.72
d. Short-term provisions	106.26	86.33
Sub-total -Current Liabilities	9,240.88	14,447.98
Total-Equity and Liabilities	16,022.67	21,116.99
B. Assets		
1. Non-current Assets		
a. Fixed Assets	2,319.11	2,178.92
b. Non-current Investments	-	-
c. Long-term loans and advances	19.14	18.94
Sub-total - Non Current Assets	2,338.25	2,197.86
2. Current Assets		
a. Inventories	7,994.37	12,153.57
b. Trade receivables	4,882.13	5,478.54
c. Cash and Cash equivalents	548.50	1,118.88
d. Short-term loans and advances	212.24	116.09
e. Other current assets	47.18	52.05
Sub-total-Current Assets	13,684.42	18,919.13
Total- Assets	16,022.67	21,116.99

Place: Delhi

Dated: 11/11/2014

By Order of the Board

For GRM Overseas Ltd.

(H.C GARG)

(Managind Director)

Director/M. Director

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