

Un-Audited Financial Results for the Quarter ended June 30, 2014

Particulars	3 months ended			Year ended
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
a. Net Sales/Income from Operation	10,015.66	12,212.63	8,688.35	42,167.81
b. Other Operating Income	-	-	-	-
Total Income from operations (net)	10,015.66	12,212.63	8,688.35	42,167.81
2. Expenses				
a. Cost of materials consumed	4,863.24	8,319.93	1,878.86	15,757.15
b. Purchase of stock-in-trade	5,137.60	5,004.75	6,093.26	25,395.99
c. Changes in inventories of finished goods, works in progress and stock-in-trade	(1,440.96)	(3,638.38)	(364.20)	(5,461.38)
d. Employee Benefits expense	17.61	18.01	19.11	67.55
e. Depreciation and amortisation expense	38.22	28.82	31.60	129.11
f. Other expenses	1,066.71	1,725.59	806.60	4,828.17
Total Expense	9,682.42	11,458.72	8,465.23	40,716.59
3. Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	333.24	753.91	223.12	1,451.22
4. Other Income	-	-	1.36	1.36
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	333.24	753.91	224.48	1,452.58
6. Finance Costs	151.53	530.50	64.02	733.79
7. Profit / Loss from Ordinary activities after finance costs but before exceptional items (5+/-6)	181.71	223.41	160.46	718.79
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+/-8)	181.71	223.41	160.46	718.79
10. Tax Expense	60.40	87.44	48.14	236.05
11. Net Profit/(Loss) from ordinary activities after tax (9+/-10)	121.31	135.97	112.32	482.74
12. Extraordinary Items(net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the period(11+/-12)	121.31	135.97	112.32	482.74
14. Paid-up equity share capital (Rs.10/- each)	368.95	368.95	368.95	368.95
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	2,543.92	2,138.54	2,138.54	2,422.62
16. Earnings per share (Rs.)				
a) Basic and diluted EPS before Extraordinary items	3.29	3.69	3.04	13.08
b) Basic and diluted EPS after Extraordinary items	3.29	3.69	3.04	13.08
See accompanying note to the financial results				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of Shares	973300	973300	973300	973300
Percentage of Shareholding	26.38	26.38	26.38	26.38
2. Promoter & Promoter Gr. Shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
b) Non-Encumbered				
--No. of Shares	2716200	2716200	2716200	2716200
--%age of Shares (as a % of the total shareholding of promoter & promoter Gr.)	100	100	100	100
--%age of Shares (as a % of the total Share Capital of the Company)	73.62	73.62	73.62	73.62
B. INVESTOR COMPLAINTS	3 months ended June 30, 2014			
Pending at the beginning of the Quarter	Nil			
Received during the Quarter	Nil			
Disposed off during the Quarter	Nil			
Remaining unresolved at the end of the Quarter	Nil			

Note:

- The above financial results were reviewed by Audit Committee and approved at the meeting of the Board of Directors in their meeting held on August 11, 2014.
- Corresponding figures pertaining to the previous period have been adjusted/regrouped/reclassified whenever necessary to make them comparable with the current quarter ended figures.
- As the Company deals in only one product i.e. Rice, Segment Reporting is not applicable.
- The Statutory Auditors have carried out a "Limited Review" of the financial results for the Quarter ended June 30, 2014.

By Order of the Board

(H.C. GARG)
Managing Director

Place: Delhi

CIN-L74899DL1995PLC064007

PVS & Co.
Chartered Accountants

579-A Model Town
Panipat-132103

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LIMITED REVIEW REPORT

RE: GRM OVERSEAS LIMITED

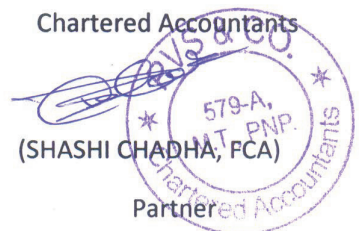
"We have reviewed the accompanying statement of Un-audited Financial Results of M/s GRM OVERSEAS LIMITED , for the quarter ended on June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' Which have been traced from disclosures made by the Management and have been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standard and other recognized accounting practice and policies has not disclosed the information required to be disclosed in term of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contain any material misstatement."

For PVS & CO.

Chartered Accountants



Place: Delhi

Date:11/08/2014.

M.No. 85777